## **SSIT**<sup>®</sup>

## HOLD HARMLESS AGREEMENT

This Hold Harmless Agreement is entered into between: \_\_\_\_

(Name of company), hereinafter "Promisor", acting on behalf of the owners and/or operators and/or charterers of M/V \_\_\_\_\_\_ (name of vessel) and SP-SSA International Terminal (SSIT), hereinafter "Promisee"

on this \_\_\_\_\_day of \_\_\_\_\_ month, 20\_\_\_\_, Cai Mep, Ba Ria Vung Tau Province, Vietnam.

## Recitals

| Name of Vessel |  |
|----------------|--|
| Flag           |  |
| LOA            |  |
| Gross Weight   |  |
| Dead Weight    |  |

The intent of this Agreement is to indemnify Promisee from any claims, damages, losses arising from and related to Promisor's use and rental of Promisee's property.

## Agreement

For valuable consideration, the receipt of which is hereby acknowledged, Promisor and Promisee agree as follows:

Promisor shall defend and hold Promisee harmless and indemnify it against any loss, damage, cost, liability, expense, fine, penalty, or claim of any kind or nature whatsoever which may be brought against Promisee, in consequence of or with respect to any discharge, emission, spillage, or leakage resulting to the extent caused by any act, neglect, or default of Promisor upon or into the seas, waters, land, or air of any pollutant whatsoever or with respect to or as a result of any Vietnam Socialist Republic laws or regulations, except to the extent that such loss, damage, cost, liability, expense, fine, penalty, or claim shall have arisen from any act, neglect or default of Promisee and will promptly repair to Promisee's specifications, at Promisor's own expense, any damage to SSIT's dock, equipment, and any other items to the extent caused by of any act, neglect or default of Promisor connected in any way whatsoever with the mooring, departure, navigation, or occupancy of the Vessel at said dock. In no case will Promisee be responsible for consequential losses or damages.

Any claim, disputes or disagreements arising out of or connected with this Agreement, its validity or any breach hereof, shall be resolved by binding arbitration in Vietnam.

This Agreement shall be governed by the laws in effect in the Vietnam Socialist Republic.

IN WITNESS WHEREOF, the parties have duly executed this Agreement on \_\_\_\_\_

(date and year).

| For and on behalf of Promisor |            |  |
|-------------------------------|------------|--|
| Name & Title:                 | Signature: |  |